

THE BUYING & SELLING PROCESSES

www.haveyouseenthering.com



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Intro

Whether you are looking to <u>sell an engagement ring</u> or hoping to find the perfect ring for your fiancée at a fraction of the cost of a jeweler, Have You Seen the Ring (HYSTR) should be your first stop. Since 2010, HYSTR has been bringing buyers and sellers of used engagement rings together in a safe, trusted marketplace.

Selling your jewelry on HYSTR will generate a significantly higher price—typically 50 to 60 percent more—than selling your item to a pawn shop, local buyer, or a cash-for-gold company.

For people who are looking to purchase discount engagement rings, Have You Seen the Ring's prices are up to 40 percent less than traditional jewelry stores, and about 20 percent lower than online competitors. Each item sold is verified by our independent, GIA Graduate Gemologist, ensuring that a buyer receives exactly what they paid for.



Why Sell Through Have You Seen The Ring?

If you are considering <u>selling a diamond</u> or pre-owned engagement ring, you will have many options. Why choose Have You Seen the Ring?



Make more money. Sellers on HYSTR typically receive 50%-60% more than if they were to sell at a pawn shop, jeweler, or cashfor-gold store. The guarantees we provide to our buyers enable them to pay more for your jewelry.

Established, safe, and trusted. HYSTR has been in business since 2010 and is Better Business Bureau (BBB) accredited.

Free to list items. If your item doesn't sell, we don't take any commission or charge you any fees. There are no hidden costs when listing an item in our marketplace.

Free Shipping. When your item sells on HYSTR, we will send you a FREE FedEx insured shipping label to safely deliver the item to our office.



The Selling Process

<u>Selling engagement rings</u> and loose diamonds through Have You Seen The Ring is a great way to maximize your profit. There are two ways to sell on HYSTR.

Sell Directly to Have You Seen the Ring:

- **1.** Complete a simple online <u>form</u>. You can provide as much or as little information as you want
- 2. You will receive an offer within one business day
- 3. You choose to accept or decline the offer. There is no obligation.
- **4.** After accepting the offer we will contact you within one business day to arrange FREE shipping through our secure, fully insured FedEx Overnight service.
- **5.** After our gemologist has inspected and approved your item, we will send you a Cashier's Check for the full offer amount. We aim to inspect items and mail checks within 24 hours of the item arriving at our office



List Your Item in the Marketplace:

- 1. Sign up for a free account and list your item. It's 100% free to list jewelry on our site.
- **2.** Buyers nationwide "make offers" directly to you. You can expect a little negotiating to get a fair price.
- **3.** After you accept an offer, the buyer completes checkout and pays for your item. You will receive an e-mail notifying you when a buyer has paid. Your payment is held safely in escrow prior to our GIA gemologist's verification.
- **4.** Ship your item to HYSTR using the FREE pre-paid FedEx label that will be provided to you. Our GIA gemologist will carefully examine the item to ensure it matches the description.
- **5.** Once our gemologist confirms that the item matches your listing, we send you a Cashier's Check for the sales price minus our commission.

Commission Rates

The commission includes the cost of our gemologist authentication and all other fees associated with the sale.

Agreed Sale Price	Commission Rate
Up to \$4,999	15%
\$5,000 - \$10,000	13%
Over \$10,000	10%

If your item does not sell, or you do not receive an acceptable offer, there is **NO** commission. It is **FREE** to List an item.

If your ring does not sell, there is no commission taken.

We do not charge a commission for selling directly to Have You Seen the Ring.





Why Buy On Have You Seen The Ring?

Purchasing a <u>used engagement ring</u> through HYSTR is a smart decision. Why do thousands of buyers purchase their engagement rings on our site?

Safe and trusted. We are a well-established company that's accredited by the Better Business Bureau (BBB).

Save money. Buying engagement rings from the independent sellers at HYSTR can save you up to 80% off retail.

Authenticity guarantee. Our GIA gemologist authenticates every item sold to guarantee that your item is genuine and matches the description.

Wide selection. People are constantly adding new items to the site, providing you with the widest selection of <u>used engagement rings</u>. **Committed to satisfaction.** HYSTR offers a comprehensive return policy to ensure that you are happy with your purchases.

Most importantly, we take extensive measures to ensure that your transaction is safe and secure. We understand that there are security concerns when buying online, which is why we go a step further. On other sites, as soon as you complete payment, your funds are transferred to the seller of the item. For your added protection, Have You Seen The Ring holds your payment safely in escrow until the item you purchase is examined by our GIA gemologist. Once the gemologist confirms that the item matches the listing, the seller will be paid and the item will be shipped to you. If the item does not match the listing your money is refunded immediately.



The Buying Process

Buying the perfect <u>pre-owned engagement ring</u> for your loved one is easy and safe with HYSTR. Here's how it works:

- 1. Browse the thousands of available items. When you find an item you like, ask a question or make an offer to the seller. Buyers and sellers often negotiate to agree a fair price.
- **2.** Once a price is agreed, you'll complete the checkout process through the secure payment gateway. Your payment will be held safely in escrow, and will not yet be transferred to the seller.
- **3.** The seller will ship the item to Have You Seen the Ring so our GIA gemologist can carefully examine it.
- **4.** Once our gemologist confirms that the item matches the seller's listing, we ship the item to you via FedEx insured shipping, and we release your payment to the seller.
- **5.** Buyers can reasonably expect to receive their purchases 5 to 7 business days after completing payment.





Why We Verify Every Item Sold

Since our inception in 2010, Have You Seen the Ring has employed a verification step in our sales process, which has benefited both buyer and seller.

The benefit to the buyer is pretty simple; it is a guarantee. Buying items online, whether clothing or jewelry, has a number of risks. By verifying each item sold, we ensure that the buyer receives exactly the same item that they fell in love with and purchased. Have You Seen the Ring uses this verification step to remove many of the risks of buying online and to provide an exceptional buying experience.

The verification step also benefits the seller. By creating a trusted community, our authenticity guarantee makes buyers more comfortable with making large purchases online. Without as many risks, a buyer is willing to pay more for a pre-owned item than they otherwise would have. In addition, people who would have previously avoided purchasing jewelry online are now more open-minded.





Top Tips to Safely Sell Your Engagement Ring Online

When <u>selling engagement rings online</u>, or to buyers you meet online, it is important to follow safety precautions. Below are several suggestions to ensure your safety.

Don't go at it alone. One mistake that sellers frequently make is agreeing to meet a stranger on their own. Be sure to meet with a potential buyer at a time when a friend or relative can join you. By having company, you reduce the chances of becoming a crime victim.

Meet somewhere public. While you may think you want to have privacy for the sale of your engagement ring, meeting in public guarantees a much higher level of safety. Suggestions for public meeting places include busy cafes, the post office, or at a police station. A local jeweler is the safest place to meet to sell your engagement ring. In this case, the buyer can also have the ring verified by the jeweler, providing a safer experience for all parties.

Never share private information. Resist the urge to tell the buyer where you live or where you work. Although it may seem like friendly conversation, these details could help a criminal target you and your family. As for the buyer you are meeting, we recommend trying to ascertain and confirm as many details as possible regarding their employment and their address. If you are able to determine their employer, give the employer a call to confirm that the individual does work there. If they feel comfortable providing their address, use www.whitepages.com to see whether it matches their name. Confirming these details will increase the chances that you are meeting a buyer with good intentions.





Trust experienced buyers. If you're selling your ring on eBay, do not trust buyers with low feedback scores. While new buyers need to start building their feedback somehow, you don't want to be the person to work through the kinks with them. We recommend setting your eBay preferences so that only buyers with 3 or more positive feedbacks are able to bid on your auctions. Even if a buyer has positive feedback, ensure that you gather enough information about them to prove they are legitimate. For sites outside eBay, we suggest working with businesses that are Better Business Bureau accredited. This accreditation ensures that the business has a proven track record of honesty and integrity. These businesses will proudly display the BBB logo on their websites. In addition, you can contact the BBB to confirm that the business is a member in good standing.

Cash is king. Many scams on Craigslist and eBay involve fake checks, money orders, and money transfers. For Craigslist transactions, no matter how much you are selling an item for, insist that the buyer pays you in cash. If a buyer balks at bringing thousands of dollars in cash, suggest that you meet at their bank. If they resist this idea, you know there's something going on. On eBay, watch out for fake Paypal payments. Every month thousands of eBay sellers are duped into shipping merchandise to buyers who have faked Paypal Payment Confirmations. We recommend calling Paypal to verify that the funds are in your account prior to shipping any items. In addition, we suggest only shipping to US addresses, as many fraudulent activities come from international sources.

The most important rule of selling your engagement ring online is to use good judgment. If something about a transaction doesn't feel right or you aren't sure if a buyer is legitimate, remember that your safety is more important than selling a ring.

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